

FISH LAKE RESORT

updated: Dec 15, 2021

<u>INCOME</u>		<u>2019</u>	<u>2020</u>	<u>2021</u>
	Deposit Forfeited			
	Cafe	\$ 133,196	\$ 108,560	\$ 123,567
	Registration: Daily			
	RV/tent	\$ 154,562	\$ 195,838	\$ 184,155
	Cabins	\$ 88,980	\$ 123,900	\$ 141,747
	Boats	\$ 39,361	\$ 66,744	\$ 38,771
	Store Sales: Gen Merch	\$ 85,862	\$ 120,749	\$ 126,454
	Bait & Tackle	\$ 7,521	\$ 11,307	\$ 8,065
	Misc. Revenue		\$ 24,942	
TOTAL GROSS INCOME		\$ 509,482	\$ 652,040	\$ 622,759
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<u>COST OF GOODS</u>				
	Cost of Store Merchandise	\$ 163,438	\$ 153,673	\$ 153,774
TOTAL COST OF GOODS		\$ 163,438	\$ 153,673	\$ 153,774
TOTAL ADJUSTED GROSS INCOME > >		\$ 346,044	\$ 498,367	\$ 468,985
<u>EXPENSES</u>		<u>2019</u>	<u>2020</u>	<u>2021</u>
	Advertising & Marketing	\$ 2,752	\$ 2,092	\$ 3,749
	Bank & Credit Card Charge	\$ 6,000	\$ 6,500	\$ 6,200
	Outside Labor	\$ 4,500	\$ 4,693	\$ 4,500
	Insurance	\$ 14,767	\$ 15,798	\$ 16,000
	License, Permits and Lodge Tax	\$ 27,500	\$ 25,401	\$ 32,000
	Operations - Supplies	\$ 11,788	\$ 14,658	\$ 13,500
	Fuel Expense	\$ 4,000	\$ 4,000	\$ 3,500
	Payroll - Salary & Wages & Tax	\$ 54,847	\$ 61,757	\$ 73,500
	Repair & Maintenance	\$ 7,500	\$ 10,000	\$ 8,000
	Utilities: Septic/Sewer	\$ 6,000	\$ 8,000	\$ 8,000
	Utilities: Electricity	\$ 17,700	\$ 17,104	\$ 17,133
	Utilities: Garbage	\$ 3,000	\$ 3,500	\$ 4,200
	Utilities: Internet	\$ 2,500	\$ 2,500	\$ 3,000
	Utilities: Telephone	\$ 4,800	\$ 4,800	\$ 3,958
	Utilities: Propane	\$ 3,500	\$ 3,500	\$ 3,500
TOTAL EXPENSES > > > >		\$ 171,154	\$ 184,303	\$ 200,740
*some expenses are estimates based on owners records and statements				
NET OPERATING INCOME > >		\$ 174,890	\$ 314,064	\$ 268,245

*Park was closed for 4 months in '21 which would have added \$20k in additional revenue.